CORPORATE SOCIAL REPONSIBILITY POLICY

OF

M/S. BEEKAYLON SYNTHETICS PRIVATE LIMITED

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1) Preamble:

Beekaylon Synthetics Private Limited ("Beekaylon" or "Company") believes in a philosophy of adopting sustainable business practices which are beneficial to the various stakeholders including the society. Through its corporate values, Lifestyle constantly endeavours to actively contribute to the social and economic development of the communities in which it operates.

Beekaylon has always believed in giving back to the society and recognized its role and responsibility as a corporate citizen. Beekaylon has social values ingrained into its culture and manner of working. Beekaylon has been participating in various CSR initiatives and projects over the years even before CSR spending came to be mandated under law.

This policy has been instituted based on the Corporate Social Responsibility (CSR) on provisions of Section 135 of the Companies Act, 2013, read with Schedule VII of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014. This policy will at all times be subject to the provisions of the aforesaid act and rules (as amended from time to time).

2) Definitions:

i. **Act**

Act means the Companies Act, 2013 as amended from time to time

ii. **CSR**

CSR means Corporate Social Responsibility

iii. CSR Policy

CSR Policy means the policy approved by the board as the Corporate Social Responsibility policy of the company as amended from time to time.

iv. CSR Rules

CSR Rules means Companies (Corporate Social Responsibility Policy) Rules 2014 as amended from time to time.

3) Policy Objectives:

The objective of the CSR Policy ("Policy") is to lay down the guiding principles in undertaking various programs and projects by or on behalf of the company relating to Corporate Social Responsibility ("CSR") within the meaning of section 135 of the Companies Act, 2013 read with Schedule VII of the Act and the Companies (Corporate Social Responsibility Policy) Rules 2014 ("Rules")

4) CSR Committee:

The Board of Directors of the Company shall constitute a committee called the "Corporate Social Responsibility Committee" ("CSR Committee") in accordance with the provisions of Companies Act, 2013 and rules made thereunder. The CSR Committee will consist of 3 or more directors or such other number of directors as the Board of Directors of the Company may determine from time to time. The Board of Directors may change the composition of the CSR Committee from time to time in such manner as it thinks fit.

Subject to provisions of Companies Act, 2013 and rules made thereunder, the CSR Committee may meet at such intervals, in such manner and may carry out matters in such manner and function generally as per such guidelines as it deems fit.

The CSR Committee shall have, inter alia, the following roles, powers and responsibility:

i. Formulate and recommend the CSR Policy and any amendments therein to the Board of Directors of the Company;
ii. Develop and approve various CSR projects, programs and activities to be undertaken from time to time either directly by the Company or through other entities;
iii. Determine modalities of execution of such CSR projects, programs and activities;
iv. Undertake all necessary steps to implement the CSR activities;
v. Authorise and approve CSR expenditure from time to time subject to the limits approved by the Board of Directors;
vi. Monitor the CSR activities in such manner as it deems fit;

vii. Carry out all such acts, deeds, matters and things as may be required in connection with aforesaid matters and generally for any matter connected with the CSR policy of the Company;

viii. To perform such functions as may be entrusted by the Board of Directors from time to time.

5) Execution of projects/programs:

The company may undertake one or more projects or programs or activities provided in the policy either as its own or through any implementation agency. It shall be the endeavour of the company to build up necessary capabilities to implement the CSR projects on its own in the long run. It can also acquire the services of experts in respective fields by appointing them as consultants in a particular program or project. Where implementation agencies are appointed for a particular project, while engaging a third party agency for implementing a project or program covered in the CSR policy, the CSR committee shall ensure that they have credible standing and experience in the respective fields for at least three preceding financial years.

6) CSR Activities in Partnership:

The company may undertake programs in collaboration with other companies only in cases where such programs are separately reportable in the CSR report of participating companies.

7) Monitoring of CSR Activities:

CSR committee of the company will be responsible for the monitoring of various CSR projects or programs undertaken by the company directly or indirectly. The committee shall ensure that:

i. Company undertakes the CSR activities as provided in the CSR policy;
ii. The projects/ programs are implemented as per the program approved by the board;
iii. The budget allocated for each of the project is utilized for the projects as per the approved plans;
iv. The objective of the project/program is achieved as per the plans;

v. Wherever projects/programs are undertaken in partnership with one or more organizations, the part of the project or program undertaken by the company shall be distinguishable and necessary supporting documents in respect of the same shall be obtained from the other partners/implementing agency on an annual basis.

vi. Company shall provide necessary resources and human capital for implementation and the effective monitoring of the CSR projects and programs as may be directed by the CSR committee. The services of any external agencies or persons who have experience in the same or similar projects or programs undertaken or proposed to be undertaken by the company may also be made available for successful implementation an monitoring of the project.

8) **Surplus arising out of CSR:**

Surplus arising out of any CSR project or program or activities shall not form part of the business profit of the company.

9) Amendment of policy:

The CSR policy of the company may be amended at any time by the board of the company on the recommendation of the CSR committee.

10) Reporting:

On approval of the CSR policy or any amendments thereof, the contents of the policy shall be included in the Boards' report and the same shall be displayed on the web site of the company.

At the end of each financial year, the CSR committee shall prepare a report of the CSR program in the prescribed form relating to the financial year and submit to the board for its inclusion in the Board's report.

11) CSR Projects, Programs & Activities:

Beekaylon may undertake various CSR projects, programs and activities from time to time. Beekaylon may also contribute towards any existing or ongoing CSR projects, programs and activities. Such projects, programs and activities will be undertaken keeping in mind the CSR philosophy of the Company and in alignment with the permissible activities under the Companies Act, 2013 and rules framed under (as amended from time to time). It shall be at

the discretion of the Board to undertake, modify, implement and cancel CSR projects, programs and activities from time to time as it deems fit. The company may continue to undertake / fund project, programs or activities of the following nature and also undertake such other activities as may be approved by the board as is falling under schedule VII of the Act 2013.

i. Promotion of Health care:

The company may undertake projects or programs or activities aimed at improving the health and hygiene of the socially or economically weaker sections , families in the below poverty line (BPL) by providing free or subsidized medicine, clinical laboratory facilities, free or concessional treatments at hospitals, provide medical equipments, setting up of medical and diagnostic camps, free medical insurance for a group of people or families in the BPL category, projects or programs aimed at eradicating poverty or malnutrition of women and children, pain and palliative care etc.

ii. Old Age homes /Day Care facilities for senior Citizens:

Company may undertake projects or programs or activities for the protection of elderly citizens by establishing, funding or otherwise supporting old age homes and day care facilities including medical aid, food and accommodation.

iii. Promotion of Education:

Company may undertake projects or programs or activities aimed at the promotion of elementary to professional education and to support the students belonging to weaker sections of the society including SC/ST/OBCs by way of setting up schools, colleges, coaching centers, providing libraries, text books and other study materials, vocational training centers and centers for physically challenged students, providing endowments or other forms of recognitions to successful candidates pursuing recognized examinations, scholarships or other forms of merit cum means assistance etc.

iv. Empowerment of women:

Company may take up and carry on projects, programs or activities aimed at women empowerment and gender equality. The objective may be achieved through supporting women belonging to socially or financially weaker sections of the society by providing job oriented training programs with an objective of making them financially independent.

Further, the company may take up all or any projects, programs or activities falling under any of the activities in the following fields as approved by the board on the recommendation of the CSR committee.

i. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
ii. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
iii. Measures for the benefit of armed forces veterans, war widows and their dependents;
iv. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sport;
v. Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for Socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
vi. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
vii. Rural development projects.

Further, the company may take up all or any projects, programs or activities falling under schedule VII of the Companies Act, 2013 as approved by the board on the recommendation of the CSR committee.

12) <u>Review of Policy:</u>

This CSR policy document will be reviewed from time to time and any changes, if necessary, will be approved by the CSR Committee of the Board.